

WINSLOW BAY OWNERS ASSOCIATION, INC.
MINUTES OF 2011 ANNUAL MEETING OF MEMBERS
7 p.m., Tuesday, December 13, 2011, at the Winslow Bay Clubhouse

Call to Order – Winslow Bay Owners Association Inc., a North Carolina non-profit corporation, Annual Meeting of Members called to order at 7:03 p.m. Board of Director's present was Roy Boone, Stoney Ratliff, and Raif Todd. There were one hundred one (93) members present at the meeting; in person or by proxy.

Proof of Notice and Verification of Quorum

- In accordance with the WBOA By-laws, Article III, Section 5; the requirement of written notice was met.
- In accordance with the WBOA By-laws, Article III, Section 8; a quorum was present.

President's Report: Accomplishments and improvements for 2011: Boat ramp improvements, phase two of the front lighting was completed. Thank you to all the volunteers how have served the HOA for this past year.

Treasurer's Report: Dues for 2012 are \$600.00. Compared to other local HOA, the WBHOA dues are lower by 5-15%. Outstanding dues for 2011 total less than 2%, 3 liens have been placed. Reviewed the 2011 Budget. Late fees for 2011 dues are to remain the same, \$50.00 if not paid by March 30th, 2011; additional \$50.00 if not paid by April 30th, 2011. Lien's to be placed if not paid in full by May 1, 2011.

Committee Reports

- Landscape: Discussed improving the field at the front of the community, improving general look and maintain front entrance landscaping.
- Clubhouse / Pool: Slide needs to be replaced and watch leaks in pool.

Election of Directors: In the absence of anyone wishing to run for office, Stoney Ratliff was nominated to the Winslow Bay Owners Association Board of Directors for a one year term, stepping down from the position of President to Secretary.

Old Business/New Business: None

Announcement of Election Results: Roy Boone assumes the position of President, Stoney Ratliff assumes the position of Vice President, Raif Todd has assumed the position of Secretary and Treasurer.

Adjournment: There being no further business to come before the meeting, on motion duly made, seconded and adopted, the meeting was adjourned at 7:42 P.M.